

INTEREST PAID ON

# SAVINGS ACCOUNTS

\$9,500,000

CAPITAL and SURPLUS

ONE DOLLAR or more will start an account.

EIGHTH AND LOCUST

Open every Monday Evening until 8 o'clock.

#### 

# Commonwealth Trust Co.

CAPITAL AND SURPLUS

\$5,500,000

CHECKING ACCOUNTS

INTEREST ALLOWED ON

3% SAVINGS ACCOUNTS

THIS COMPANY ACTS AS EXECUTOR, ADMINISTRA-TOR, GUARDIAN, TRUSTEE FOR CORPORATION, MORTGAGES, REGISTRAR AND TRANSFER AGENT, ETC.

Open Mondays Until 7:30 P. M.

L. M. RUMSEY. Vice President and Treasurer.

EDWIN HARRISON, Secretary.

THE YAMPA ANTHRACITE COAL CO., CAPITAL STOCK, 611 EQUITABLE BUILDING. Phone Main 3316. DIRECTORS:

JAMES GREEN, President Laclede Fire Brick Co. S. W. FORDYCE, Capitalist.

JNO. L. GREEN, Vice President Laclede Fire Brick Co. L. M. RUMSDY, L. M. Rumsey Man-S. W. FORDYCE, Capitalist.

THOS. W. CROUCH, President St. Louis
Drussed Beef and Provision Co.
EDW. F. GOLTRA, President Sligo
Iron Furnace Co.

Unacturing Co.
EDWIN HARRISON, Vice President Union Lead Co.
JNO. A. MEARS, Scranton, Pa.
F. W. KEITEL, Denver, Col.

A limited amount of this Company's 7 per cent Preferred Stock is now being offered at \$50.00 per share, par value \$100.00 per share.

This Company has been and is now acquiring the valuable Anthracite Coal Fields of Routt County, Colorado, Prospectus mailed on application. Make all remittances payable to L. M. Rumsey, Treasurer.

### CREAT WESTERN

T. S. HENDERSON & CO., ST. LOUIS, MO.

507 COMMERCIAL BUILDING.

FINANCIAL.

THE AMER-

CHANGE

BANK offers

all the facili-

ties of a well-

equipped

bank. 3 per

cent. interest

paid on time

Deposits.

207 N. Broadway

Vm. C. Little, Prest.; Frank P. Hays, V. P.; Alden H. Little, Secy.; H. J. Little, 2d V. P.; Birney Dysart, Treas.

ICAN EX-

STOCK MARKET REVIVES AFTER BRIEF DEPRESSION.

SULLY FAILURE ACCEPTED WITH EQUANIMITY.

Bulls so Much Encouraged That They Push Prices Upward, the Close Being at Top.

New York, March 19.-To-day's market disclosed a lively revival of speculation and closed animated and buoyant at the top level of the day. Not only was yesterday's reaction, caused by the Sully failure, more than wiped out, but not gains were established for the principal active

INVESTMENT CO.,
Ill and Si2 N. Fourth St.,
Dissiers in Municipal and Corporation Bonds;
also first-class Buydend Stocks. Special attention gives; to orders in Local Stocks and Bonds.
MONEY TO LOAN on real estate and other
collaters. Domestic Exchange. 

Chicago Stock Market. Reported by G. H. Walker & Co. No. 207 North Fourth street. 42 S 43% Blecult com. 43 S 43% Do. pfd. 100 U1051

stocks running from over a point to 2 points. St. Paul, Reading and Sugar were the largest gainers, but there was a very large absorption of Pennsylvania and Pacifics on a rising scale. The equanimity with which the market accepted the Sully failure was the motive for the spurt of builtsh enthusiasm. The rise started in the face of the announcement of an additional failure on the Cotton Exchange and gained cumulative force after brief periods of hesitation which induced no important reaction. Fears that the failed cotton built had extended his speculations into the stock market were relieved and no anxiety seemed to be felt that the speculative losses in cotton would induce any realizing in the stock market, such as often results from large losses elsewhere. The events in the cotton market were viewed, in fact, with some complacency in the stock market, as promising a return to a price level fairly representative of conditions of that staple and likely to renew demand from foreign and domestic the largest gainers, but there was a very

enew demand from foreign and domestic pinners.

The decrease in cash reserves of the The decrease in cash reserves of the banks and the decline in the surplus, which ordinarilly cause a chill to speculative enthusiasm, were also taken in good part. The continued ease in the money market leaves unopposed the advance in the foreign exchange rates, which continued to-day, and approached near to the point at which gold would go out to Paris. Total sales of bonds, par value, \$1,105,005.

The long-expected Northern Securities.

The long-expected Northern Securities decision on Monday of this week unlocked the rigid bonds, which have held the stock little market in a state of stagnation many weeks past. The volume of dealings has risen to more than double that of last week, and prices for the principal active stocks rose from 2 to 6 points over last week. It is the general conviction first the large part of the demand for stocks which has come from the short interest left uncovered, although commission houses report a slight revival of demand. Besides were rival.

out of the necessities of the uncovered bears.

On the whole, therefore, it is believed that the week's rising market has been little due to any growth of investment domaind. The fact of rising prices in itself has had the effect, always inevitable, of producing a more hopeful sentiment over the outlook for values. The quickly apparent fact that the Northern Securities decision was not throwing any large volume of liquidation on the market was a warning that precautionary operations, in the fear of the damaging effects of that result, had been completed.

ACCOUNTS HELD OPEN.

It was evident also that some eminent

It was evident also that some eminent car accounts were held open in the face of the first covering movement, in the expectation that the upward movement would be short lived. The covering of these was the sustaining influence in the later advance. The situation has not been cleared of all the uncertainties which have weighed on the market. But some time past and may be supposed to have had their due influence in the speculation. With the Northern Securities case out of the way, it was felt that other continuing factors could not be relied on to cause further declines in prices and the shorts were impelled to cover. Besides these causes for a natural rebound, with the bad news out, there have been factors of a more positive character to further the delay. The speculative element has given a broad interpretation to the official intimations on behalf of the administration that there was no intention "to run amuck" with the powers in their hands.

ADMINISTRATION "SAFE." of the first covering movement, in the

ADMINISTRATION "SAFE."

It is the common assumption in Wall street that it means that no further proceedings are to be entertained for the ceedings are to be entertained for the present against other presumed offenders against the statute. The same element sees in the outnion of Justice Brewer of the majority of the court a likelihood that in a case against a combination in which "reasonableness" of its potential restraint of interstate or international commerce might be urged, the complexion of the court's decision might be altered. Talk of legislative amendments to the sature to the same end has also been dwelt on. In the revuision of sentiment thus produced there has even been a faint revival of interest; in some of the "community of interest; projects supposed to have reached the embryo stage when the blight of the Northern Securities prosecution fell upon them. It cannot be said that this represents the prevailing sentiment in the larger financial world. The magic of the policy of combination has jost its former potency, and the principal interest attaching to the dissolution of the Northern Securities Company lies in the possible embarrassments in the accounting in the return of the securities held to the former owners. Any possible harm to the transcontinental railroad situation, or any reopening of the fierce contest which the Northern Securities formation was designed to settle, finds no place in public comment.

An influence upon this week's market

comment.

An influence upon this week's market which has had some recognition is the recovery in the foreign markets which has occurred. This is supposed also to be due in no small part to the covering of short contracts. But its significance is none the less taken as indicating the feeling among speculators that the possible harm to result from the war in Asia and its danger provided against by operations in the securities market.

GOULD HOPEFUL

Of domestic factors, large importance has been attached to the hopeful published expressions by President Gould upon his return from an extensive tour of the wide return from an extensive tour of the wide territory covered by the complex railroad system under his direction. Railroad traf-fic officials as a body have modified their former discouraging views of the outlook for new business and have adopted a more hopeful tone. The advance in the prices of various lines of iron and steel products is substantial evidence of the revival in that industry and of its turn from a de-scending course.

Scending course.

The breaking of the drought in the Southwest relieves a cause for anxiety which was gaining cumulative force in speculative circles, and the sharp reaction in the grain and cotton markets gives hope of a renewal of foreign purchases. The February foreig trade statement revealed how far the decline in this demand had gone and how important a bearing it was having on the balance of trade. The approach of the period for the Panama Canal payment increases the importance of this factor in the exchange market. The expected decision by soft-coal miners to accept the offeffred wage scale is regarded with satisfaction. The shutting down of some of the anthracite mines owing to the slackening demand is of counter effect.

The bond market has improved with stocks, and advancing bids have been recorded for some of the high-grade investment bonds. United States new 4s, coupon, have advanced 1s, do, registered 2s and old 4s ½ and the 2s ½ per cent on call since last week. cending course.

The breaking of the drought in the

STOCKS AND BONDS IN BOSTON.

Boston, Mass., March 19.—Closing quotations on bonds, etc., were as follows: MONEY. Call loans Bigs per cent; time loans 4% 95% BONDS.

Atch, adj. 4s .... 85 Mex. Central 4s ... 64

RAILROAD STOCKS. Archison — See Firenourg Bfd. 127 Do. pfd. — 98 Asston & Albany 242 Asston & Albany 242 Noston & Maine . 1555 Boston Elevated . 129 Union Factic . 744 MISCELLANEOUS STOCKS, Am. Arge. Chem. 11½ Gen. Electric
Do. pfd. 71
Am. Fneu, Tube 4
Do. pfd. 124
Chem. Sugar 127
Do. pfd. 124
Chem. Tel. 125
Do. pfd. 124
Chem. Tel. 125
Do. pfd. 125
Do. pfd. 125
Do. pfd. 15
Do. pfd. 15 MINING SHARES. Adventure # Mass Mining Allouez # Mohawk Mohawk # Mohawk

Mining Stocks in New York. New York, March 19.—Closing quotatio mining stocks were as follows: \*Dividend on.

the prisoners are part of a gan og "graftthe prisoners are part of a gan og "graft-ers" who came here from Buffalo. N. Y., to work at the World's Fair grounds and summer gardens this summer. The police had information from Buffalo that they were coming and were awaiting their ar-rival. GRAIN MARKETS CLEARED BY THE SULLY COLLAPSE.

FEELING OF STRENGTH IN WHEAT IS MARKED.

Material Improvement in Corn, Though Nervousness Is Shown -May Pork Unchanged.

atmosphere of speculative markets gener-ally would be cleared in consequence of the Sully incident caused a feeling of strength to-day in the wheat pit. Other influences that aided were an excellent cash demand and bullish crop advices. At the close, May wheat was up le and July \$60c. Corn is 15c higher, oats are up 11/211/4c. Provisions are uncharged to 15c higher.

WHEAT. Plenty of buying orders for wheat were evidence at the opening. The theory was quite generally advanced that the Sully affair would cause fuller scope to

was quite generally advanced that the Sully affair would cause fuller scope to be given to the influence of so-called "legitimate" conditions. Initial quotations for May were 1/2 lower to 1/2 higher at 12 to 12/2 July was 5/2 lower to 1/2 higher at 12 to 12/2 July was 5/2 lower to 1/2 higher at 88/3 to 57/2 Shorts espectally were active buyers and with linned offerings prices made a quick advance. May selling up to 1/2 and 1/2 to 1/2 Andrews of the Southwest were to the effect that the rainfall of the last few days was quite inadequate to the needs of the growing plant, and that hopes of a satisfactory crop of winter wheat were becoming fainter as the season progressed.

Toward the end of the first hour, however, in spite of the preponderence of bullish information, there was considerable wheat for sale, supposed to be for account of Eastern speculators. Under this selling May declined to 21/3 c, while July reacted to 86/3 c. On the break there was free covering by shorts and buying by pit traders on the theory that the market had been largely oversold. An improved cash demand increased the buying in speculative trading and caused a sharp rally. May advanced to 36/3 c and July to 57/4 c. Clearances of wheat and flour were equal to 36/30 bushels, against 33/3 000 bushels a year ago. Minneapolis, Duluth and Chicago reported receipts of 346 cars, compared with 28 last week and 197 a year ago.

A material improvement was manifest-CORN.

A material improvement was manifested in corn at the opening, but the market was very nervous and sensitive to moderate trading on either side. The market was affected considerably by the action of wheat, but apparent preference was given the advances rather than the declines of that commodity. Covering by shorts was a feature of the early trading. Some of the big longs were fair buyers on the declines. Late in the dry the sentiment became decidedly bull sh, prices advancing sharply. The close was strong and near the top figures. May opened unchanged to like and 55% and closed at 55% c. July ranged at 50% 55%. Local receipts were lot cars, with 1 of contract grade. ed in corn at the opening, but the market OATS.

Oats made a substantial recovery from the closing weakness of the previous ses-The pit crowd had overdone the sion. The pit crowd had overdone the selling and there were liberal demands throughout the day to cover short sales. There was some liquidation on the decline in wheat, but offerings were readily taken and the market showed only slight easiness. A strong tone developed during the last hour and the close was well toward the top. May opened it lower to ich higher at 25½ to 25½c. After selling between 35½c to 40½c, the close was at 40½6040c. July ranged between 35½c and 35c, closing with a gain of 5c at 35½c. After selling between the cars.

RANGE OF FUTURES. When RANGE OF FUTURES.

	Wh	ent-				
1	May		Opening.	Highest.	Lowest.	Closing.
	July		S CHEST	\$11	8784	8974
51	Julyt	8	546.02N7 to	8776	16.1	2554 (2313)
	Bept.			82%	811/2	924
	Septi		6815	8176	8025	8114/081%
ij	Max	H-	N.0524	5274	51%	57%
	July	4	G1121a	64%	49	50% (250%)
	Sept	4	57.074914	50	4554	50
	Oat	s	tri dineni	44.70	22.0	
3	July	*******	14.638	101k	2914	4054/04954
5	Bezit	*****	146334	33% @3314	3314	331
2	Por	k-			***	
á	May	****	13-15	13,00%	13,07%	
	July	40.00	12,40	13.6215	13.27%	13,47%
	Lar	-	6.83%	6.97%	4.82%	6.9735
á	July		7.00	7.15	7.40	7.124
	Rib	S		1100	1,000	******
3	May	****	6.70	6.85	6.70	6.85
31	July		6.80	7.00	6,82	7.00
а	*01	1. 12				
		PU:	CEIPTS	AND SH	IPMENT	S.
	- Charles Co. 111				Rec.	Ship.
	Flotte					40,900
	W DOE	IL DE	*******		**** 56,40	18,800

PROVISIONS.

The features in trading in provisions were selling of pork by commission houses and buying of lard and ribs by packers. Profit-taking in pork came to an end about half an hour before the close. The price on that product rallied late in the day, the close being unchanged at \$13.25. May lard closed with a gain of 15c at \$6.975. Ribs were up 10c at \$8.85. Estimated receipts for Monday. Wheat, 15 cars; corn, 170 cars; oats, 165 cars; hogs, 33,000 head. houses and buying of lard and ribs by

STATEMENT OF BANK AVERAGES. Loans Show an Increase, but Deposits Are Almost Stationary. New York, March 19.-The statement of

average of the clearing-house banks of this city for the wek shows: Loans, \$968,918,800; increase, \$1,519.800. Deposits, \$1,007,013,700; decrease, \$225,200. Circulation, \$36,913,579; decrease, \$1,048,900. Legal tenders, \$89,324,400; decrease, \$794,-

00. Specie, \$217,239,690; decrease, \$1,835,500 Reserve, \$286,964,000; decrease, \$2,690,200. Reserve required, \$550,252,425; decrease,

Reserve, \$25,00,00; decrease, \$1,30,500.
Reserve, \$25,00,00; decrease, \$2,500,300.
Reserve required, \$25,502,425; decrease, \$2,500.
Ex-United States deposits, \$37,234,750; decrease, \$2,500,505.
The Financier this week says:
The feature of the official statement of the New York Associated Banks last week was the wide descrepancy between the cash changes, as shown by the bank return, and those indicated by the estimates which were based on the traceable movements of money during the week.
The official statement showed an unaccountable loss of \$2,500,300 cash, while the estimates called for a gain of about this sum, or \$2,743,000.
The deposits decreased \$255,500 and the required reserve was thereby reduced \$3,500, deducting which from the loss of cash, as above, left \$2,535,500 as the decrease in surplus reserve to \$27,310,505.
Computed on the basis of deposits less those of \$40,483,700, mills funds, the surplus is \$37,432,750.
The Government deposits, it may be noted, were increased \$55,700, making \$2,556,400 since February \$.
Loans were increased as was expected, but not to the extent looked for, the amount of gain being \$1,512,500. The statement did not show a good balance, the sum of the loss of cash less the increased in loans being greater by \$15,500 than the decrease in deposits. This failure of the return to balance was probably due to the bank merger operations. Circulation decreases \$1,08,800 during the week making \$8,601,600 since January 2.
The average daily clearances were \$185,000,000, an increase of \$25,000,000, compared with the previous week, reflecting more active speculation on the Stock Exchange and possibly shifting the loans due to the collapse in the cotton deal. The clearings reported on Saturday, representing Friday's business, were \$190,475,248, or above the average.

One incident of the week was the merger of the Central National Bank by the Citizens' were augmented through the operations of the Asociated Banks show that three of the larger institutions gained \$2,000,000; the Citizens' s

larger institutions gained activities the Chi-izens as the result of the consolidation in-dicated an increase of several millions. Comparisons of cash show that four banks loss \$4,400,000 net; the Citizens' gained \$2,-400,000 through absorption from the Cen-

Yesterday's Bank Clearings. Yesterday's clearing-house statement showed learings \$1.388,319, balances \$1,209,646. Clear-ness for the week were \$64,48,308, compared fith \$41,184,785 on the corresponding day last

St. Louis Money Market. Transactions at the banks were in volume, and there was a good demand for and time loans, with discount rates steady, tween 5 and 6 per cent

## SUMMARY OF ST. LOUIS MARKETS "I'l Girdle the Globe"

Despite the fact that domestic indications were bearish, there was enough buying in yesterday's local market to work a sharp advance in the active futures. The general impression seemed to be that the limit of the downturn had been reached on the current market. Large Australian shipments, which caused an early advance, were offset by light Argentine offerings and reports that American farmers were disposed to hold out for higher prices. Prospects of large world's shipments had a temporary bearish effect, but toward the close the sentiment was all bullish and there was not the usual Saturday liquidation in the last hour. The strength of the Paris market was regarded as significant. More rain was predicted in the western and southwestern portions of the belt. The bears made several attempts to break the market, but their offerings were so well absorbed that they gave up and most of them were in-clined to hedge near the close. It was a reactionary and almost purely manipulative bearish campaign, in which it was apparent that some of the longs were unloading in the hope of getting at lower prices. In this they were not successful.

Corn had independent strength and there was a brisk demand for the coarse cereal throughout the session. Light receipts and prospects of wet weather were the main bullish factors. The market was sustained by an excellent cash demand. July wheat opened %c off and closed 1%c up.

July corn opened the up and closed the up. May outs closed the up.

Receipts of produce were moderate and prices of fruits and vegetables were gen-

Tractions had good support in the local security market. Other issues were small. Yesterday's bank clearings were \$7,388,310, balances \$1,209,646. Discount rates were steady between 5 and 6 per cent.

Spot cotton was not quoted in the local market.

BULLS ASSUME CONTROL OF LOCAL GRAIN MARKET.

MENTS A FACTOR.

Mainly Bearish, Buying Orders Have the Call.

Though sentiment seemed to be rather mixed, the bulls had all the better of the argument at the close of yesterday's comparative weakness in the comparative weakness in the ments and an inclination on the part of farmers to hold out for higher prices.

Bank and trust company issues were generally steady on bids and offers. Boatmen's Bank was taken at \$27. After the sale, the best bid was \$25. world's movement next week caused temporary decline, but the feeling at the

close was strong. July wheat opened ac off and sold at: July wheat opened \$\frac{1}{2}\$c off and sold at:
\$\frac{1}{2}\$\tilde{\epsilon}\_1\$c, \$\frac{1}{2}\$\tilde{\epsilon}\_2\$c, \$

New York Stock Quotations. New York, March 19.—Following are the highest, lowest and closing quotations for stocks on the Stock Exchange to-day, with the

EXPRESS COMPANIES, MISCELLANEOUS.

nal Pump ..... Do. pfd.
Pullman Palace Car.
Republic Steel 100 7% 7%
Do. pfd. 300 44 44
Rubber Goods 

Arrest Alleged "Grafters." Detectives Killian and Witte yesterday arrested Fred Earl at No. 1927 Olive street, Laura Tabor at Ballings's Hotel, Louis Altman and Mabel Miller at the . for Hotel, According to Detective Killi

UNITED RAILWAYS BONDS

LEAD SECURITY LIST.

LIGHT ARGENTINE SHIP TRANSIT CLOSES FAIRLY STEADY.

Though Domestic Conditions Are Bank and Trust Company Issues Firm, but Outside Demand

Is Light. United Railways 4 per cent bonds were the strong spot of yesterday's local sethe argument at the close of yesterday's curity list. Sales were made at 579.75 and seesion. Fairly large local receipts and \$79.8745 and the issue was firmly held at

* TESTERDAY'S SESSION.	
Closing quotations:	
St. Louis Transit	A mic and \$ 12.85 at .00 80.00 80.00 255.00 27.00 190.00 114.00 98.50 98.50 14.00 98.50 14.00 98.50 150.00
Simmons Hardware Co. 2d ofd.	110.00

St. Louis Transit at
United Railways pfd. at
United Railways 4s at
United Railways 4s at
Boatmen's Eank at Bond Quotations at New York. Hond Quotations at New York.

New York, March 18—Closing quotations for
bends on the Stock Exchange to-day were:
United States refunding 2s, registered. 105United States refunding 2s, coupon 106United States 18, registered 108United States 18, registered 112United States 18, registered 112United States 18 and 18United States 18 and 18United States new 4s, registered 112United States new 4s, coupon 122United States old 4s, registered 168United States old 4s, registered 168United States old 4s, coupon 107Atchison general 4s 106Atchison adjustment 4s 5-7Atchison adjustment 4s 28Atlantic Coast Line 4s 28Haltimore and Ohlo 4s. 1015Haltimore and Ohlo 4s. 1015-

Atlantic Coast Line 4s

Baltimore and Ohio 4s

Baltimore and Ohio 4s

Baltimore and Ohio 3ts

Central of Georgia 5s

Central of Georgia 5s

Central of Georgia 1st Inc.

Chesapeake and Ohio 4ts

Chicago and Aiton 3ts

C. B. & Q. new 4s

C. M. & St. P. general 4s.

Chicago and Avorthwestern consol.

C. R. I. & E. R. R. col 5s

C. R. I. & E. R. R. col 5s

C. R. I. & E. R. R. col 5s

C. R. I. & E. R. R. col 5s

C. R. I. & E. R. R. general 4s.

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C. R. I. & E. R. R. R. col 5s

C. R. I. & E. R. R. R. col 5s

C. R. I. & E Fort Worth and Denver City 1sts.
Hocking Valey 4tgs
Louisville and Mashville, unlifed 4s
Manhattan consol, gold 4s
Manhattan consol, gold 4s
Manhattan Contral 4s
Mexicon Contral 4s
Misso-ri, Kansas and Texas 4s
Nort Remain and Texas 4s
Nort French 4s
Northern Pacific 4s
Northern Pacific 4s
Northern Pacific 4s
St. Louis and Western consol, 4s
Oregon Short Line 4s and partic.
Pennsylvania conv. 1tgs
Reading general 4s
St. Louis and Iron Mountain consol, 5s
St. Louis and Iron Mountain consol, 5s
St. Louis and Iron Mountain consol, 6s
St. Louis and San Francisco funding
St. Louis-Southwestern 1sts
Scabcard Air Line 4s
Southern Pacific 4s
Union Pacific 4s
Union Pacific 4s
Union Pacific 6v
Wabash 1st
Wabash deb. B
Wheeling and Lake Erie 4s
Wilconain Central 4s
C. F. conv. 6v offered)
New York Curb Stocks

New York Curb Stocks. Bid. Asked 14 4% 28% 25% 46 50 85 90 214 25% 10% 12 Do. pfd.
American Light & Traction com...
Do. pfd.
American Writing Paper com.... American Writing Paper com.

Do pfd.

Bay State Gas.
Borden's Condensed Milk com.

If Do pfd.

British Columbia Copper
Consolidated Refrig. & Lig. Co.

Electric Boat com.

Do pfd.

Electric Cyclicle com.

Do pfd.

Greene Consolidated Copper.

I Havana Commercial Co. com.

Do pfd.

Interborough Rapid Transit.

International Mercantile Marine com.

Do pfd. International Mercantile Marine com.
Do. 51d Transit.
Montreal & Boston Copper.
Marconi Wireless Tel. (Canadian)...
New Amsterdam Gas let 5s, J. & J.,
1348 New Amsterdam Gas let is, J. & J.
1948
New York Elec. Vehicle Trans
Northern Securities
Otis Elevator com.
Do. pfd.
Royal Baking Fowder pfd.
Seaboard Air Line com.
Do. pfd.
Standard Otl of N. J.
St. Louis Transit Co. com.
United Street Ry. of St. Louis pfd.
Tennesses Copper.
United Copper.

APPROVES "JIM CROW" BILLS. Measure Providing for Separate

Accommodations in Maryland. Baltimore, Md., March 19.—Governor Warfield has approved of the two so-called "Jim Crow" bills relating to railroad and steamboat travel in the State, and the act will become a law.

The railway bill requires companies to provide separate coaches for negro passengers, except on express trains and trains with Puliman coaches attached. It excludes from its operations employes of railroads, nurses and officers in charge of prisoners. The provisions do not include electric or street cars.

The steamboat measure provides for separate compartments for white and usgro passengers, but there must be no discrimination in the quality of accommodations.

Notice. Baltimore, Md., March 19 .- Governor

Subscriptions to the capital stock of the Western National Bank of St. Louis, to be located in the Chemical building, will close on April 1.

All parties who have not yet sent in their subscriptions are requested to do so before that date.

The par value of the stock is \$100 per share, payable on demand, or \$0 per cent cash and the balance in equal installments, payable monthly.

Subscriptions blanks and full particulars will be furnished upon application to the Organization Committee, Room 308 Commonwealth Trust building, St. Louis.

FRANKLIN P. JONES, Secretary.



cates of the Marcont Wireless Telegraph Cent years of the Marketin witness rengraph Company of America as you can affor to take.

We informed you that, in the very near future, the price of these securities would be sevened. Now we notify you that you have but a limited time to subscribe for this stock at the present price. Remember that you are not asked to invest to a menulative stock but not asked to invest in a speculative stock, but you are asked to invest in a company that is an established commercial success, a company that has greater possibilities than had the Bell Telephone or Edison Electric Light.

Telephone or Edison Electric Light.

The company's revenues from actual commercial traffic during 196 increased 250 percent from that of 196. If the traffic of 1964 should increase in like proportion you will not be able to purchase Marconi Securities at less than double their present value. Your cue is therefore to get in now, while you have the opportunity.

The Marconi System is now demonstrating its great merit by helping Japan to waity Russia. It is employed in the Jarancse Navy, and has contributed to the brilliant exploits at Port Arthur and Chemulpo.

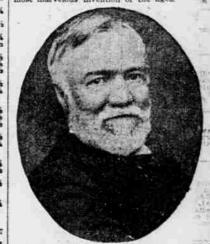


The Renowned Inventor,

THOS. A. EDISON.

The Renowned Inventor,

And also one of the consulting engineers of the Marconi Company, in an interview with the North Revision of Peb. 14th, saye: "Marconi will release to the period of the peri



ANDREW CARNEGIE.

Says: "Marconi has already done a il work, but he is going to do another, is swenderful young man. I believe in him the outhly."

Mr. Jos. J. Fry man.

Says: "Marconi has already done a livery out he work, but he les soins to do another. It is wonderful young man. I believe in him there outhy."

Mr. Jos. J. Fry says: "Wireless telegraphy in its commercial and financial sapert, is the most attractive and promising investment before the public to-day."

The New York "World" makes the following announcement: "The scope of the wireless system is wider than that of the Bell Telephone. It is not unreasonable to assume, therefore, that great fortunes can be reade by moderate investments in the Marcoal Securities, and that small investors will become independently wealthy within a few years. It is likely that certificates representing \$5.00 will increase in value 200 or even 200 fold.

If we should quote to you shad the many say about the Marcoal System, it would take volumes. We have hundreds of letters and newspaper clippings in our offices praising Marcoal and his wonderful invention.

Do you think it wise to ignore these universal indersements? The honesty and efficiency of the management, and the proper expenditure of the working capital of the company are guaranteed by the personnel of the Board of Directors, among whom are the following: H. H. McClure of McClure's Magazine. New York: E. Rollins Morse of E. Rollins Morse & Co., Bankers of McClure's Magazine. New York: E. Rollins Morse of E. Rollins Morse & Co., Bankers of boston: Hom. J. W. Griggs, former United S. Ales Attorney General. New York: and other men of equal importances.

Ed. Cremer United S. Ales Attorney General. New York: and other men of equal importances.

Ed. Cremer United S. Ales Attorney General. New York: and other men of equal importances advanced from \$100 to \$100 to

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**PUBLIC DEMONSTRATION** 

At all our offices, You are cordially invited to call and receive a Marconigram and see a practical demonstration of the Marconi Apparatus